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EA increases stake in Ubisoft

Is a take-over bid on the way?

by Stuart Miles published on 9 August 2007

Electronic Arts has increased its stake in French Publisher Ubisoft fuelling a take-over bid might be imminent.

Although the American games publisher has held a 20% stake in the French company since 2005, it has just raised its stake to 25%, giving it a full quarter of voting rights and 15.37% of the company capital.

Electronic Arts now owns 6.99 million shares, representing 13.98 votes.

According to report by Thomson Financial, EA says it has no plans to seek to nominate board members, but could do so if there are any major changes in Ubisoft's situation.

