

<http://www.pocket-lint.com/news/21960/motorola-billion-dollar-loss-handsets-down>

Motorola reports \$3.6 billion loss

Mobile devices division in deep doo
-doo

by Amy-Mae Elliott published on 3 February 2009

Motorola's fourth quarter financial results have been revealed and are described as "dismal", as was expected.

The phone company reported a net loss of \$3.6 billion with total revenue falling to \$7.1 billion from \$9.6 billion the same time a year ago.

The mobile device's division revenue dropped to \$2.35 billion from \$4.81 billion a year ago, claiming an operating loss of \$595 million.

On the back of the news, the company's chief financial officer Paul Liska is to be replaced, and Motorola plans to cut \$1.5 billion in costs in 2009.

The company says it expects a loss for its mobile division in the next quarter too, news that has sent Motorola shares down around 10%.

